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ODISHA STATE FINANACIAL CORPORATION, O.M.P. SQUARE, CUTTACK-3

NOTIFICATION

The 13th January 2015

Amendment to the provision of superannuation and retirement

In exercise of the powers conferred under Section 48 of State Financial Corporation Act, 1951 (LXIII of 1951), the Board of Directors of Odisha State Financial Corporation in consultation with the Small Industries Development Bank of India and with the previous sanction of the Government of Odisha has made following amendment to the provision under Regulation 18 of O.S.F.C. Staff Regulation, 1975 to be insterted in place of existing text under Regulation 18.

“18. An employee shall retire at 60 (sixty) years of age”

The above amendment shall come into force with effect from the 6th September 2014.

By order of the Board

N. PALAI

Managing Director